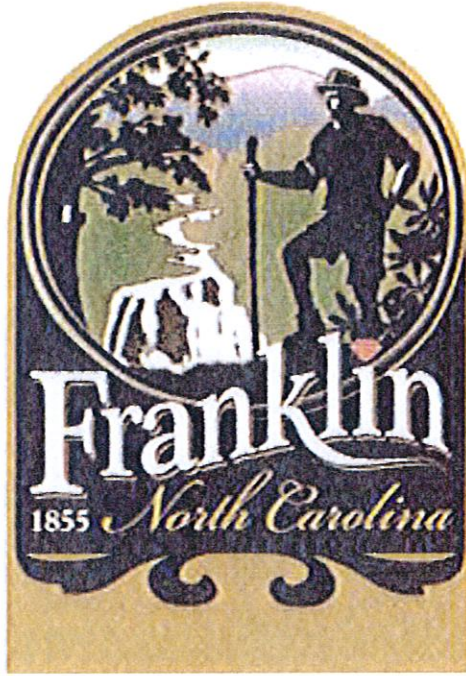


# Town of Franklin



## Proposed Budget Fiscal Year 2018-2019



# TOWN OF FRANKLIN

Post Office Box 1479  
Franklin, North Carolina 28744  
(828) 524-2516

## Town Manager's Budget Message Fiscal Year 2018-2019

The Town of Franklin is committed to providing quality services in a cost effective manner to all citizens. The Town of Franklin continues to operate in sound financial condition with a stable fund balance. At the close of fiscal year 2016-2017 available fund balance as a percent of expenditures of general fund was at fifty-one (51) percent. This budget addresses equipment and infrastructural needs for the Town of Franklin. General government revenue sources are estimated to remain the same, with the exception of franchise tax. Franchise tax is projected to decrease \$10,000.00. The biggest contributor to the decrease in franchise tax revenue is that more people are eliminating landlines from their homes and relying solely on cell phones. The Town should continue to plan for unexpected revenue loss at the state and federal level. This budget allots \$50,000.00 in contingency in anticipation of unexpected revenue loss or unexpected expenditures.

The current ad-valorem tax rate of twenty eight (\$0.2800) cents per one hundred dollars (\$100) of valuation is used to balance the fiscal year 2018-2019 budget. The Town of Franklin will need to use \$239,211.00 in general fund balance for fiscal year 2018-2019 to balance. The Town should be cautious when using fund balance. The Town also continues to experience slow growth in water and sewer revenues. It is paramount that the Town of Franklin ensures water and sewer revenues can sustain expenditures in order to maintain existing infrastructure and planning needs for future water and sewer infrastructure. The Town should always carefully prepare for unanticipated loss of revenues. Therefore, diligently maintaining a stable fund balance is key to long term financial success.

### Personnel:

- This budget calls for a two (2) percent cost of living adjustment and a one (1) percent one-time payment based on salary for all positions. The one (1) percent one-time payment is suggested for December 2018. The Town's health insurance, dental, property and workers compensation premiums are expected to remain at current budgeted rates. The Town of Franklin will continue with Med Cost health insurance and dental insurance for Fiscal Year 2018-2019.
- Effective July 1, 2018 the Streets Department will report directly to Town Administration since this budget is funded with ad-valorem taxes. A position from the Water and Sewer Department has been transferred to the Streets Department. This is not a new position in the Streets Department and there will be no need to replace the position in the Water and Sewer Department. This position is and has been operating in the Streets Department for several years but has been paid from the Water and Sewer fund. This will allow the Streets Department to focus on more projects regarding repairs to Town Streets and Sidewalks.

### **Capital Projects:**

- The Town will continue working on phase one (1) of the Water Treatment Plant Upgrade and Expansion project. Phase one (1) of the Water Treatment Plant Upgrade and Expansion is estimated to be completed by December 2018. The first debt service payment on this project will be due fiscal year 2018-2019.

### **Capital Outlay Equipment:**

- Funds have been budgeted in the Facilities budget for a portable restroom trailer in the amount of \$23,000.00. The Town has utilized the restrooms located in the Macon County Courthouse for several years and due to security concerns the restrooms located in the Macon County Courthouse will no longer be open to the public on the weekends. Therefore, the Town must look at alternative restroom options for Pickin on the Square that is held every weekend from May to October along with numerous other Town sponsored festivals.
- Funds have been budgeted in the Streets budget for a snow and ice pretreatment brine sprayer in the amount of \$11,000.00. The Town has also secured a contract with NCDOT to purchase brine.

### **Capital Outlay Improvements:**

- Funds have been budgeted to replace the roof at the Gazebo area. There are a few options to look at when replacing the roof. Currently, cedar shakes are on the Gazebo. Options to replace the roof include metal, shingles or cedar shakes. This budget allots \$10,000.00 to look at roof replacement for the Gazebo.
- Funds have also been budgeted at \$9,000.00 to replace the Town of Franklin banners. This will be phase two. The Town is currently working to replace some of the banners in fiscal year 2017-2018.
- Funds have been budgeted at \$9,000.00 to remove debris from the Whitmire property.
- The Town will need to look at replacing the large Christmas tree that is used during the annual tree lighting ceremony. The current Christmas tree is over ten (10) years old and is starting to fade and shed. The average life for this type of tree is between five (5) and eight (8) years. The current tree has exceed this. Administration has been seeking quotes for a replacement tree just like the tree that is currently owned by the Town and the lowest bid is \$10,000.00.
- Improvements to Memorial Park continue in Fiscal Year 2018-2019. This budget allots \$7,500.00 to pour a new concrete slab in the Pavilion area of Memorial Park. Water run-off and water stagnation have become an issue with the current concrete slab.
- Funds have been budgeted in Powell Bill for the Town Bridge improvements. The Town of Franklin approved a betterment contract with NCDOT December 7, 2015 in the amount of \$36,000.00.

### **Capital Outlay Vehicles:**

- The Police Department will be replacing one (1) detective vehicle with over 100,000 miles. The Streets Department will be replacing one (1) pickup truck with over 100,000 miles.

### **Contributions:**

- Non-Profit funding for community organizations are left at the current budgeted total of \$40,000.00.
- Economic Development funds have been reduced to \$5,000.00.
- Picking on the Square is left at current budgeted total of \$28,500.00.
- The first Friday night movie series is budgeted at \$3,000.00.
- The Franklin Area Chamber of Commerce fireworks contribution is left a current budgeted total of \$4,000.00.

### **Debt Service:**

- All debt payments are budgeted as required by law. General debt service principal is budgeted at \$170,931.00 and interest at \$22,051.00. Fire debt service principal is budgeted at \$72,292.00 and interest at \$2,276.00. Water and Sewer debt service principal is budgeted at \$833,828.00 and interest at \$202,829.00. The Town secured a \$3,297,128.00 loan through the North Carolina State Revolving Loan Fund for Upgrades and Expansion to the Water Plant. The first debt service payment is due fiscal year 2018-2019. The debt service payment for the Water Plant is \$164,857.00.
- SunTrust loan for General, Water and Sewer projects was entered into in 2012 and will be paid in 2024. The current total loan amount for SunTrust is \$2,379,760.90.
- Bank of American for Water and Sewer projects was entered into in 2010 and will be paid in 2025. The current total loan amount for Bank of America is \$1,782,864.14.
- State Revolving loan for Waste Water Treatment Plant was entered into in 2013 and will be paid in 2033. The current total loan amount for this project is \$4,654,307.00.
- Diversified lenders loan for new software was entered into in 2017 and will be paid in 2020. The current total loan amount for Diversified lenders is \$90,764.28.
- PNC and Entegra Bank Fire Trucks loan was entered into in 2011 and will be paid in 2020. The current total loan amount for the Fire trucks will be \$ 149,133.05.
- Water Treatment Plant State Revolving loan was entered into 2018 and will be paid in 2038. The current total loan amount for this project is \$3,297,128.



**By Department:**

- Fire Department: The current fire tax rate of \$0.0545 cents per one hundred dollars (\$100) of valuation is recommend for fiscal year 2018-2019. Based on the current fire tax rate no fund balance is needed to balance fiscal year 2018-2019. Franklin Fire Department needs to replace existing fleet that is approaching service life. Funds have been budgeted in the amount of \$38,000.00 to replace a 2004 Tahoe with 165,000 miles. Also, fire call pay for volunteers is expected to remain at current rates. Current rates are \$5.00 for medical calls and \$12.00 for fire calls.
- Water and Sewer Department: Funds are budgeted to replace the water line at Grandview Court and the water line creek crossing for NCDOT project R-5734. The costs anticipated to replace the above referenced water lines is \$90,000.00. Funds are also budgeted to rebuild a sewer pump station at Prentiss. The cost anticipated to replace the above referenced sewer pump station is \$85,000.00. All of the above referenced projects are part of the Town's Capital Improvements Plan (CIP). The basin at the water plant only needs to be cleaned every five (5) years. However, this budget allots funding of \$30,000 this fiscal year. The reason for this is to continue a reserve account for this project in preparation for cleaning the drainage basin for this fiscal year 2018-2019. The total estimated cost to clean the drainage basin is \$150,000. Funds have also been budgeted in the amount of \$66,600.00 in the Public Works Department to replace two (2) pickup trucks with over 100,000 each.

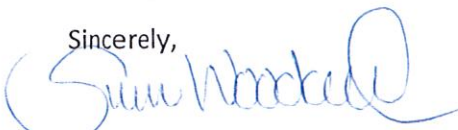
**Water and Sewer Rates:**

- Based on current estimates water and sewer revenue combined are projected at \$3,970,170.00. A modest appropriation from water and sewer retained earnings of \$438,289.00 is recommended. Martin and McGill completed a detailed water and sewer study in January 2015. In order to maintain the existing infrastructure, to upgrade/expand the water plant and to continue funding the Town's Comprehensive Improvements Plan, a modest water and sewer rate increase is recommended. A four (4) percent rate increase is recommended for water and sewer. The proposed rate increases only affect base and volume charges but not tap, connection, or other miscellaneous charges.

**Conclusion:**

This budget for Local Fiscal Year 2018-2019 is balanced as required by law and continues to provide existing services while meeting the governing board's priorities and policies. This budget includes an appropriation in general fund of \$450,000.00 for Powell Bill. This budget recommends a one (1) time appropriation from general fund balance of \$239,211.00 to address the Town's capital outlay equipment, capital outlay improvements and infrastructure needs. This budget addresses the Town's immediate needs while maintaining a stable fund balance and providing quality services in a cost effective manner.

Sincerely,



Summer Woodard  
Town Manager

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>					
<b>Budget for the Year Ending June 30, 2019</b>					<b>EXHIBIT A</b>
<b>Revenues:</b>	<b>General Fund</b>	<b>Fire Dept Fund</b>	<b>W &amp; S Enterprise Fund</b>	<b>TDA Fund</b>	<b>Total</b>
Ad Valorem Taxes	\$ 1,824,476.00	\$ -	\$ -	\$ -	\$ 1,824,476.00
Other Taxes	\$ 763,000.00	\$ 821,467.00	\$ -	\$ 129,000.00	\$ 1,713,467.00
Unrestricted Intergovernmental	\$ 440,000.00	\$ -	\$ -	\$ -	\$ 440,000.00
Restricted Intergovernmental	\$ 130,000.00	\$ -	\$ -	\$ -	\$ 130,000.00
Licenses and Permits	\$ 3,500.00	\$ -	\$ -	\$ -	\$ 3,500.00
Sales and Services	\$ -	\$ -	\$ 3,469,881.00	\$ -	\$ 3,469,881.00
Other Revenues	\$ 208,500.00	\$ 6,132.00	\$ 62,000.00	\$ -	\$ 276,632.00
<b>Total Anticipated Revenue:</b>	<b>\$ 3,369,476.00</b>	<b>\$ 827,599.00</b>	<b>\$ 3,531,881.00</b>	<b>\$ 129,000.00</b>	<b>\$ 7,857,956.00</b>
Fund Balance Appropriated- General	\$ 239,211.00	\$ -	\$ -	\$ -	\$ 239,211.00
Fund Balance Appropriated- Powell Bill	\$ 450,000.00	\$ -	\$ -	\$ -	\$ 450,000.00
Retained Earnings Appropriated	\$ -	\$ -	\$ 438,289.00	\$ -	\$ 438,289.00
<b>Total Budget:</b>	<b>\$ 4,058,687.00</b>	<b>\$ 827,599.00</b>	<b>\$ 3,970,170.00</b>	<b>\$ 129,000.00</b>	<b>\$ 8,985,456.00</b>
<b>Appropriations:</b>					
General Government	\$ 1,200,655.00	\$ -	\$ -	\$ -	\$ 1,200,655.00
Public Safety	\$ 1,549,586.00	\$ 753,031.00	\$ -	\$ -	\$ 2,302,617.00
Transportation	\$ 889,349.00	\$ -	\$ -	\$ -	\$ 889,349.00
Cultural/Recreation	\$ 76,300.00	\$ -	\$ -	\$ -	\$ 76,300.00
Planning/Economic Development	\$ 99,815.00	\$ -	\$ -	\$ -	\$ 99,815.00
Public Works	\$ -	\$ -	\$ 2,933,513.00	\$ -	\$ 2,933,513.00
Debt Service	\$ 192,982.00	\$ 74,568.00	\$ 1,036,657.00	\$ -	\$ 1,304,207.00
Contribution to Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00
Tourism Development	\$ -	\$ -	\$ -	\$ 129,000.00	\$ 129,000.00
<b>Total Appropriations:</b>	<b>\$ 4,058,687.00</b>	<b>\$ 827,599.00</b>	<b>\$ 3,970,170.00</b>	<b>\$ 129,000.00</b>	<b>\$ 8,985,456.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 1</b>		
<b>Detail Budget of Revenues</b>	<b>PAGE 1</b>		
<b>Source:</b>			
<b>Ad Valorem Taxes:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Current Year	\$ 1,788,976.00		\$ 1,788,976.00
1st Prior Year	\$ 25,000.00		\$ 25,000.00
2nd Prior Year	\$ 3,000.00		\$ 3,000.00
3rd Prior Year	\$ 500.00		\$ 500.00
4th & Earlier Prior Year	\$ 1,000.00		\$ 1,000.00
Penalties & Interest	\$ 6,000.00		\$ 6,000.00
<b>Total Anticipated Revenue</b>	<b>\$ 1,824,476.00</b>		<b>\$ 1,824,476.00</b>
<b>Other Taxes:</b>			
Motor Vehicle Tax	\$ 100,000.00		\$ 100,000.00
Vehicle Rental Tax	\$ 20,000.00		\$ 20,000.00
Local Option Sales Tax	\$ 640,000.00		\$ 640,000.00
Local Business Registration Fee	\$ 3,000.00		\$ 3,000.00
<b>Total Anticipated Revenue</b>	<b>\$ 763,000.00</b>		<b>\$ 763,000.00</b>
<b>Unrestricted Intergovernmental Revenues:</b>			
Franchise Tax	\$ 440,000.00		\$ 450,000.00
<b>Total Anticipated Revenue</b>	<b>\$ 440,000.00</b>		<b>\$ 450,000.00</b>
<b>Restricted Intergovernmental Revenue:</b>			
Powell Bill	\$ 125,000.00		\$ 125,000.00
ABC Law Enforcement Funds	\$ 5,000.00		\$ 5,000.00
<b>Total Anticipated Revenue</b>	<b>\$ 130,000.00</b>		<b>\$ 130,000.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 1</b>		
<b>Detail Budget of Revenues</b>	<b>PAGE 2</b>		
<b>Source:</b>			
<b>Licenses &amp; Permits:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Zoning Permits	\$ 2,500.00		\$ 2,500.00
Sign Permits	\$ 1,000.00		\$ 1,000.00
<b>Total Anticipated Revenue</b>	<b>\$ 3,500.00</b>		<b>\$ 3,500.00</b>
<b>Other Revenues:</b>			
Investment Earnings	\$ 2,000.00		\$ 1,500.00
Rents	\$ 30,000.00		\$ 30,500.00
ABC Store Profit	\$ 70,000.00		\$ 70,000.00
Beer and Wine Excise Tax	\$ 17,500.00		\$ 17,500.00
Sale of Equipment/Miscellaneous	\$ 1,000.00		\$ 7,210.00
Administration Reimbursement	\$ 79,500.00		\$ 84,500.00
Local Occupancy Tax Administration Fee	\$ 2,500.00		\$ 2,500.00
Court Costs	\$ 1,000.00		\$ 1,000.00
Special Events	\$ 5,000.00		\$ 15,707.00
Insurance Settlements	-		3,921.00
Refunds	-		117.00
Contributions & Donations	-		2,500.00
<b>Total Anticipated Revenue</b>	<b>\$ 208,500.00</b>		<b>\$ 236,955.00</b>
<b>Fund Balance:</b>			
Fund Balance Appropriated	\$ 239,211.00		\$ 133,487.00
Fund Balance Appropriated-Powell Bill	\$ 450,000.00		\$ 450,000.00
<b>Total Anticipated Revenue</b>	<b>\$ 689,211.00</b>		<b>\$ 583,487.00</b>
<b>Total Anticipated Revenue</b>	<b>\$ 4,058,687.00</b>		<b>\$ 3,991,418.00</b>



<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 1</b>		
<b>Governing Body</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 30,000.00		\$ 30,000.00
FICA	\$ 2,500.00		\$ 2,500.00
Prof. Services- Accting	\$ 36,050.00		\$ 35,125.00
Other Prof. Services	\$ 5,000.00		\$ 18,800.00
Council/Community Relations	\$ 6,000.00		\$ -
Supplies	\$ 3,000.00		\$ 8,000.00
Travel/Training	\$ 6,000.00		\$ 6,000.00
Advertising	\$ 1,500.00		\$ 1,500.00
Dues & Subscriptions	\$ 12,000.00		\$ 11,600.00
Economic Development	\$ 5,000.00		\$ 12,500.00
Non-Profit Funding	\$ 40,000.00		\$ 40,000.00
Picking on the Square	\$ 28,500.00		\$ 28,500.00
Franklin Area Chamber of Commerce	\$ 4,000.00		\$ 4,000.00
<b>Total Expenditures</b>	<b>\$179,550.00</b>		<b>\$198,525.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 2</b>		
<b>Administration:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 152,191.00		\$ 175,830.00
401 (k)	\$ 7,610.00		\$ 8,792.00
FICA	\$ 11,644.00		\$ 13,455.00
Retirement	\$ 11,947.00		\$ 13,363.00
Group Insurance	\$ 15,771.00		\$ 23,351.00
Life Insurance	\$ 268.00		\$ 409.00
Dental	\$ 952.00		\$ 1,410.00
Unemployment Insurance	\$ 1,000.00		\$ 1,000.00
Other Prof. Services	\$ 11,950.00		\$ 12,500.00
Council/Community Relations	\$ 1,000.00		
Employee Relations	\$ 1,000.00		
Supplies	\$ 4,000.00		\$ 5,995.00
Travel/Training	\$ 11,000.00		\$ 13,500.00
Employee Screenings	\$ 2,000.00		\$ 1,500.00
Dues & Subscriptions	\$ 850.00		\$ 805.00
<b>Total Expenditures</b>	<b>\$233,183.00</b>		<b>\$271,910.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 3</b>		
<b>Finance:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	119,910.00		115,600.00
Part-Time Salaries	5,760.00		0.00
Longevity	2,397.00		2,305.00
401 (k)	6,404.00		5,900.00
FICA	9,798.00		9,020.00
Retirement	10,054.00		8,965.00
Group Insurance	17,837.00		18,827.00
Life Insurance	268.00		273.00
Dental	952.00		940.00
Unemployment Insurance	750.00		750.00
Other Prof. Services	500.00		500.00
Supplies	3,000.00		3,000.00
Travel/Training	6,500.00		6,500.00
Contract Services	11,700.00		11,700.00
Dues & Subscriptions	300.00		300.00
Non-Capital Equipment	1,000.00		100.00
<b>Total Expenditures</b>	<b>\$197,130.00</b>		<b>\$184,680.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 4</b>		
<b>Tax Billing</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 42,458.00		\$ 42,386.00
401 (k)	\$ 2,125.00		\$ 2,120.00
FICA	\$ 3,249.00		\$ 3,245.00
Retirement	\$ 3,334.00		\$ 3,225.00
Group Insurance	\$ 7,824.00		\$ 7,783.00
Life Insurance	\$ 134.00		\$ 137.00
Dental	\$ 476.00		\$ 470.00
Unemployment Insurance	\$ 500.00		\$ 500.00
Supplies	\$ 2,000.00		\$ 2,500.00
Travel/Training	\$ 3,800.00		\$ 4,500.00
Dues & Subscriptions	\$ 100.00		\$ 100.00
Tax Overpayments & Refunds	\$ 4,000.00		\$ 4,065.00
<b>Total Expenditures</b>	<b>\$70,000.00</b>		<b>\$71,031.00</b>

TOWN OF FRANKLIN, NORTH CAROLINA			
General Fund	SCHEDULE 2		
Detail Budget of Expenditures	PAGE 5		
Legal & Elections	FY 2018-2019		FY 2017-2018
Professional Services- Legal	\$ 63,500.00		\$ 92,040.00
Elections Expense	0.00		\$ 5,000.00
Legal Advertising	\$ 9,000.00		\$ 8,460.00
Total Expenditures	\$72,500.00		\$105,500.00



<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 6</b>		
<b>Facilities:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 70,083.00		\$ 67,903.00
Overtime	\$ 1,430.00		\$ 1,212.00
Longevity	\$ 941.00		\$ 925.00
401 (k)	\$ 3,622.00		\$ 3,502.00
FICA	\$ 5,543.00		\$ 5,360.00
Retirement	\$ 5,688.00		\$ 5,325.00
Group Insurance	\$ 17,840.00		\$ 18,827.00
Life Insurance	\$ 268.00		\$ 273.00
Dental	\$ 952.00		\$ 920.00
Unemployment Insurance	\$ 500.00		\$ 500.00
Uniforms	\$ 1,700.00		\$ 1,700.00
Supplies	\$ 8,000.00		\$ 7,500.00
Travel/Training	\$ 250.00		\$ 250.00
Telephone	\$ 10,500.00		\$ 10,500.00
Postage	\$ 5,000.00		\$ 5,000.00
Utilities	\$ 14,175.00		\$ 13,500.00
Building Maintenance	\$ 5,000.00		\$ 23,000.00
Equipment Maintenance	\$ 26,900.00		\$ 26,400.00
Vehicle Maintenance	\$ 2,000.00		\$ 2,000.00
Property Maintenance	\$ 15,000.00		\$ 6,000.00
Fuel	\$ 1,000.00		\$ 1,000.00
Contract Services	\$ 4,000.00		\$ 4,000.00
Insurance & Bonds	\$ 125,000.00		\$ 128,190.00
Capital Outlay Equipment	\$ 23,000.00		
<b>Total Expenditures</b>	<b>\$348,392.00</b>		<b>\$333,787.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 7</b>		
<b>IT:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Supplies	\$ 9,400.00		\$ 8,130.00
Utilities	\$ 10,800.00		\$ 10,000.00
Contracted Services	\$ 19,400.00		\$ 20,200.00
Computer Software/Relicense Fees	\$ 8,900.00		\$ -
Non-Capital Outlay Equipment	\$ 11,800.00		\$ 10,250.00
Capital Outlay Equipment	\$ -		\$ 11,720.00
<b>Total Expenditures</b>	<b>\$ 60,300.00</b>		<b>\$ 60,300.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 8</b>		
<b>Police:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 901,708.00		\$ 869,943.00
Part-Time Salaries	\$ 5,000.00		\$ 5,000.00
Overtime	\$ 6,782.00		\$ 7,537.00
Longevity	\$ 12,040.00		\$ 11,080.00
401 (k)- Law Enforcement	\$ 43,948.00		\$ 44,319.00
401 (k)- General	\$ 1,508.00		\$ 1,479.00
FICA	\$ 69,548.00		\$ 68,112.00
Retirement- General	\$ 2,368.00		\$ 2,247.00
Retirement-LEO	\$ 68,998.00		\$ 73,125.00
Group Insurance	\$ 159,447.00		\$ 173,828.00
Life Insurance	\$ 2,406.00		\$ 2,452.00
Dental Insurance	\$ 8,566.00		\$ 8,460.00
Unemployment Insurance	\$ 4,000.00		\$ 4,000.00
Uniforms	\$ 14,000.00		\$ 19,000.00
Supplies	\$ 25,000.00		\$ 29,505.00
Travel/Training	\$ 5,000.00		\$ 6,698.00
Telephone	\$ 1,100.00		\$ 1,100.00
Other Communications	\$ 6,900.00		\$ 6,900.00
Utilities	\$ 16,600.00		\$ 16,600.00
Building Maintenance	\$ 3,000.00		\$ 5,000.00
Equipment Maintenance	\$ 5,000.00		\$ 6,400.00
Vehicle Maintenance	\$ 32,990.00		\$ 38,921.00
Fuel	\$ 36,487.00		\$ 31,162.00
Contract Services	\$ 6,800.00		\$ 7,259.00
Insurance & Bonds	\$ 8,100.00		\$ -
Dues & Subscriptions	\$ 11,050.00		\$ 10,520.00
ABC Law Enforcement Funds	\$ 5,000.00		\$ 2,680.00
Non- Capital Equipment	\$ 15,400.00		\$ 14,665.00
Capital Outlay Equipment	\$ -		\$ -
Capital Outlay Vehicle	\$ 36,000.00		\$ 38,000.00
<b>Total Expenditures</b>	<b>\$ 1,514,746.00</b>		<b>\$ 1,505,992.00</b>

TOWN OF FRANKLIN, NORTH CAROLINA			
General Fund	SCHEDULE 2		
Detail Budget of Expenditures	PAGE 9		
Law Enforcement Officer Separation:	FY 2018-2019		FY 2017-2018
Separation Pay	\$ 31,900.00		\$ 31,900.00
FICA	\$ 2,440.00		\$ 2,440.00
Unemployment Insurance	\$ 500.00		\$ 500.00
Total Expenditures	\$ 34,840.00		\$ 34,840.00

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 10</b>		
<b>Streets &amp; Maintenance:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 106,232.00		\$ 69,050.00
Overtime	\$ 1,850.00		\$ 1,232.00
Longevity	\$ 618.00		\$ 1,574.00
401 (k)	\$ 5,435.00		\$ 3,593.00
FICA	\$ 8,316.00		\$ 5,497.00
Retirement	\$ 8,534.00		\$ 5,461.00
Group Insurance	\$ 27,885.00		\$ 15,567.00
Life Insurance	\$ 401.00		\$ 273.00
Dental Insurance	\$ 1,428.00		\$ 940.00
Unemployment Insurance	\$ 500.00		\$ 500.00
Uniforms	\$ 2,000.00		\$ 1,500.00
Supplies	\$ 13,000.00		\$ 12,000.00
Travel/Training	\$ 500.00		\$ -
Utilities	\$ 107,000.00		\$ 100,000.00
Equipment Maintenance	\$ 25,000.00		\$ 24,268.00
Vehicle Maintenance	\$ 4,500.00		\$ 3,500.00
Beautification	\$ 6,000.00		\$ 6,500.00
Memorial Park	\$ 9,500.00		\$ 18,000.00
Macon County Dumping Fees	\$ 1,500.00		\$ 1,000.00
Fuel	\$ 4,500.00		\$ 4,500.00
Contract Services	\$ 2,800.00		\$ 2,800.00
Lease Payment	\$ 18,250.00		\$ 18,232.00
Capital Outlay Equipment	\$ 11,000.00		\$ -
Capital Outlay Vehicle	\$ 35,000.00		\$ -
Capital Outlay Improvements	\$ 19,000.00		\$ 10,602.00
<b>Total Expenditures</b>	<b>\$ 420,749.00</b>		<b>\$ 306,589.00</b>



<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 11</b>		
<b>Powell Bill:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Supplies	\$ 25,000.00		\$ 25,000.00
Other Repairs & Services	\$ 150,000.00		\$ 150,000.00
Other Services	\$ 5,000.00		\$ 5,000.00
Capital Outlay- Improvements	\$ 270,000.00		\$ 270,000.00
<b>Total Expenditures</b>	<b>\$ 450,000.00</b>		<b>\$ 450,000.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 12</b>		
<b>Planning &amp; Economic Development:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Salaries & Wages	\$ 67,861.00		\$ 65,330.00
Longevity	\$ 612.00		\$ 600.00
401 (k)	\$ 3,154.00		\$ 3,060.00
FICA	\$ 5,240.00		\$ 5,045.00
Retirement	\$ 4,952.00		\$ 4,650.00
Group Insurance	\$ 7,886.00		\$ 11,023.00
Life Insurance	\$ 134.00		\$ 137.00
Dental	\$ 476.00		\$ 470.00
Unemployment Insurance	\$ 500.00		\$ 500.00
Supplies	\$ 1,500.00		\$ 1,000.00
Travel/Training	\$ 2,000.00		\$ 1,780.00
Vehicle Maintenance	\$ 500.00		\$ 500.00
Fuel	\$ 500.00		\$ 500.00
Contract Services	\$ 4,000.00		\$ 1,500.00
Dues & Subscriptions	\$ 500.00		\$ 720.00
<b>Total Expenditures</b>	<b>\$ 99,815.00</b>		<b>\$ 96,815.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 13</b>		
<b>Grants</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Memorial Park Restoration Project	\$ -		\$ 14,487.00
<b>Total Expenditures</b>	<b>\$ -</b>		<b>\$ 14,487.00</b>

TOWN OF FRANKLIN, NORTH CAROLINA			
General Fund	SCHEDULE 2		
Detail Budget of Expenditures	PAGE 14		
<b>Festivals &amp; Events:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Supplies	\$ 24,500.00		\$ 17,000.00
Advertising	\$ 2,000.00		\$ 1,000.00
Contracted Services	\$ 23,200.00		\$ 23,200.00
Dues & Subscriptions	\$ 600.00		\$ 600.00
Contribution	\$ 26,000.00		\$ 39,207.00
<b>Total Expenditures</b>	<b>\$ 76,300.00</b>		<b>\$ 81,007.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 15</b>		
<b>Traffic &amp; Event Services</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Part-Time Salaries	\$ 14,000.00		\$ 14,000.00
FICA	\$ 1,100.00		\$ 1,100.00
Unemployment Insurance	\$ 500.00		\$ 500.00
Supplies	\$ 1,000.00		\$ 1,000.00
Vehicle Maintenance	\$ 1,000.00		\$ 1,000.00
Fuel	\$ 1,000.00		\$ 1,000.00
<b>Total Expenditures</b>	<b>\$18,600.00</b>		<b>\$18,600.00</b>



<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 16</b>		
<b>Retiree Insurance</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Group Insurance	\$ 39,600.00		\$ 41,780.00
<b>Total Expenditures</b>	<b>\$ 39,600.00</b>		<b>\$ 41,780.00</b>

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>General Fund</b>	<b>SCHEDULE 2</b>		
<b>Detail Budget of Expenditures</b>	<b>PAGE 17</b>		
<b>Debt Service:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Principal	\$ 170,931.00		\$ 168,200.68
Interest	\$ 22,051.00		\$ 26,674.32
<b>Total Debt Service</b>	<b>\$ 192,982.00</b>		<b>\$ 194,875.00</b>
<b>Contingency:</b>			
Contingency			
<b>Total Contingency</b>	<b>\$ 50,000.00</b>		<b>\$ 20,700.00</b>
<b>Total Appropriations</b>	<b>\$ 4,058,687.00</b>		<b>\$ 3,991,418.00</b>

TOWN OF FRANKLIN, NORTH CAROLINA			
Fire Department Fund	SCHEDULE 3		
Detail Budget of Expenditures	PAGE 1		
Revenues:	FY 2018-2019	FY 2017-2018	
Fire Tax	\$ 821,467.00	\$	818,450.00
Contributions and Donations	\$ -	\$	-
Rents	\$ 5,000.00	\$	-
Miscellaneous	\$ 1,132.00	\$	1,132.00
FEMA-Fire	\$ -	\$	4,019.00
Refunds	\$ -	\$	-
Insurance Settlements	\$ -	\$	713.00
Vending Receipts	\$ -	\$	-
Installment Purchase Proceeds	\$ -	\$	-
Fund Balance Appropriated	\$ -	\$	-
Total Revenues:	\$827,599.00	\$	824,314.00
Expenditures:			
Salaries & Wages	\$ 332,363.00	\$	329,622.00
Part-Time Salaries	\$ 10,000.00	\$	19,000.00
Overtime	\$ 20,447.00	\$	9,700.00
Longevity	\$ 2,462.00	\$	1,765.00
Fire Call Pay	\$ 38,000.00		\$31,937.00
401K- General	\$ 17,764.00	\$	16,305.00
Retirement Fund	\$ 14,000.00	\$	14,000.00
FICA	\$ 30,086.00	\$	28,617.00
Retirement	\$ 27,889.00	\$	24,782.00
Group Insurance	\$ 54,516.00	\$	54,486.00
Life Insurance	\$ 924.00	\$	954.00
Dental Insurance	\$ 3,290.00	\$	3,290.00
Unemployment Insurance	\$ 1,000.00	\$	1,000.00
Uniforms	\$ 18,000.00	\$	18,000.00
Supplies	\$ 17,479.00	\$	19,000.00
Computer Supplies	\$ 800.00	\$	800.00
Travel/Training	\$ 2,800.00	\$	3,800.00
Telephone	\$ 800.00	\$	750.00
Utilities	\$ 13,000.00	\$	13,200.00
Building Maintenance	\$ 9,968.00	\$	1,925.00
Equipment Maintenance	\$ 11,600.00	\$	7,500.00
Vehicle Maintenance	\$ 31,150.00	\$	30,713.00
Fuel	\$ 13,000.00	\$	13,000.00
Contract Services	\$ 3,600.00	\$	4,600.00
Insurance & Bonds	\$ 33,163.00	\$	33,063.00
Administration Reimbursement	\$ -	\$	5,000.00
Pay Plan Implementation	\$ -	\$	-
Dues & Subscriptions	\$ 4,930.00	\$	4,230.00
Non- Capital Equipment	\$ 2,000.00	\$	3,000.00
Capital Outlay- Equipment	\$ -	\$	-
Capital Outlay- Vehicles	\$ 38,000.00	\$	55,707.00
Principal	\$ 72,292.00	\$	71,181.00
Intrest	\$ 2,276.00	\$	3,387.00
Total Expenditures:	\$ 827,599.00	\$	824,314.00

<b>TOWN OF FRANKLIN, NORTH CAROLINA</b>			
<b>Water &amp; Sewer Enterprise</b>	<b>SCHEDULE 4</b>		
<b>Detail Budget</b>	<b>PAGE 1</b>		
<b>Revenues:</b>	<b>FY 2018-2019</b>		<b>FY 2017-2018</b>
Utility Fees	\$ 3,378,381.00		\$ 3,328,455.00
Taps & Connections	\$ 25,000.00		\$ 25,000.00
Reconnections	\$ 15,000.00		\$ 15,000.00
Availability Fees	\$ 12,000.00		\$ 12,000.00
Dumping Fees	\$ 60,000.00		\$ 60,000.00
Macon County	\$ 39,000.00		\$ 38,000.00
Interest Earnings	\$ 2,000.00		\$ 1,500.00
Sale of Material & Assets	\$ -		\$ 1,500.00
Miscellaneous	\$ 500.00		\$ 2,000.00
Insurance Settlements	\$ -		\$ 4,611.00
Retained Earnings	\$ 438,289.00		\$ 324,456.00
<b>Total Revenues:</b>	<b>\$ 3,970,170.00</b>		<b>\$ 3,812,522.00</b>
<b>Expenditures:</b>			
Salaries & Wages	\$ 1,001,542.00		\$ 1,015,131.00
Overtime	\$ 10,072.00		\$ 12,606.00
Longevity	\$ 11,883.00		\$ 11,739.00
401K-General	\$ 51,176.00		\$ 51,974.00
FICA	\$ 78,299.00		\$ 79,520.00
Retirement	\$ 80,345.00		\$ 79,001.00
Group Insurance	\$ 180,597.00		\$ 209,223.00
Life Insurance	\$ 2,940.00		\$ 2,997.00
Dental Insurance	\$ 10,469.00		\$ 10,810.00
Retiree Insurance	\$ 10,420.00		\$ 10,420.00
Unemployment Insurance	\$ 5,000.00		\$ 5,000.00
Other Professional Services	\$ 19,200.00		\$ 20,200.00
Employee Relations	\$ 1,000.00		\$ -
Supplies	\$ 292,000.00		\$ 283,150.00
Telephone	\$ 5,000.00		\$ 5,000.00
Postage	\$ 20,000.00		\$ 20,000.00
Other Communications	\$ 800.00		\$ 800.00
Utilities	\$ 232,000.00		\$ 220,925.00
Water Tank Maintenance	\$ 79,000.00		\$ 76,000.00
Fuel	\$ 22,000.00		\$ 21,268.00
Insurance & Bonds	\$ 65,000.00		\$ 57,500.00
Administration Reimbursement	\$ 79,500.00		\$ 79,500.00
Lease Payment	\$ 18,250.00		\$ 18,232.00
Capital Outlay-Equipment	\$ 15,000.00		\$ 34,450.00
Capital Outlay-Vehicle	\$ 66,600.00		\$ 25,000.00
Macon County Debt Service	\$ 48,000.00		\$ 48,000.00
License/Dues/Subscriptions	\$ 11,505.00		\$ 11,800.00
Uniforms	\$ 19,000.00		\$ 18,800.00
Lab Supplies	\$ 35,900.00		\$ 37,050.00
Travel/ Training	\$ 20,750.00		\$ 19,000.00
Building Maintenance	\$ 14,950.00		\$ 11,500.00
Equipment Maintenance	\$ 109,050.00		\$ 123,611.00
Vehicle Maintenance	\$ 20,065.00		\$ 19,110.00
Contract Services	\$ 84,100.00		\$ 79,200.00
Capital Outlay -Sewer Lines	\$ 85,000.00		\$ 121,000.00
Capital Outlay-Water Lines	\$ 90,000.00		\$ 54,000.00
Principal	\$ 833,828.00		\$ 658,315.00
Interest	\$ 202,829.00		\$ 223,190.00
Non-Capital Equipment	\$ 7,100.00		\$ 7,500.00
Reserve/Pump Lagoons	\$ 30,000.00		\$ 30,000.00
<b>Total Expenditures:</b>	<b>\$ 3,970,170.00</b>		<b>\$ 3,812,522.00</b>

TOWN OF FRANKLIN, NORTH CAROLINA			
Tourism Development Fund	SCHEDULE 5		
Detail Budget of Expenditures	PAGE 1		
Revenues:	FY 2018-2019		FY 2017-2018
Local Occupancy Tax	\$ 129,000.00		\$ 129,000.00
Total Revenues:	\$ 129,000.00		\$ 129,000.00
Expenditures:			
Tourism Development Authority	\$ 129,000.00		\$ 129,000.00
Total Expenditures:	\$ 129,000.00		\$ 129,000.00